

Producer Component Prices – March 2023

The producer component prices for the month of March are as follows: BF = \$18.5831, PT = \$2.9278, OS = \$0.8179. The average BC producer hectolitre return for the month is \$96.74/hl compared to \$97.11/hl in February, a decrease of \$0.37/hl to the blend price. Expressed in revenue per kg of bf, these averages are \$21.84 in March and \$21.91 in February (decrease of \$0.07).

The impact from the sales product mix and price change was a decrease to the blend price by \$0.85/hl, compared to last month. The February payment for P10/WMP equalization was lower than the previous month, resulting in a decreased deduction of \$0.80/hl to the blend price,

Producers will notice that the provincial freight rate paid in the province has decreased by \$0.12/hl due to recent fluctuations in fuel and operating costs.

Continuous Quota			BC Continuous Quota Position
Cumulative Over/Under Production (with limits) as of February 2023			February 2023 Actual -1.69%
	Kg of BF	%*	
NL	(1,065,278)	-42%	
P5	(228,187)	-0.08%	
WMP	(1,105,784)	-1.11%	
P10	(2,399,249)	-0.60%	
BC	(598,081)	-1.69%	
*Cumulative Over/Under Production (with limits) expressed as a % of the most recent 12 months total quota.			

Provincial Freight			Producer Payment Dates		
The producer freight rate calculations for the months of February and March are summarized below:			Participants in the April, May & June Pools will receive payments as follows:		
Freight Rates (\$/hl)	February	March	Month of Production	Advance Payment	Final Payment
Zone Transportation Costs	3.94	3.85	Apr	May 1	May 17
Less: Vendor Billings	(0.03)	(0.03)	May	June 1	June 19
Gross Provincial Freight Rate	3.91	3.82	June	July 4	July 20
Add: Train/Volume Discounts	0.34	0.35	Go to bcmilk to view Producer Payment Dates		
Less: Stop/Extra Pick-Up Charges	(0.12)	(0.11)	Transportation		
Transportation Department Costs	0.02	0.02			
Adjustments from Prior Period	(0.01)	(0.06)	Contact Chantale Frost-Gill for transportation inquiries T.604.854.4478 cfrostgill@bcmilk.com		
Net Provincial Freight Rate	4.14	4.02			

Quota Management: Credit Transfer Average Prices			Milk Quality Report		
Effective Mar 1, 2023	Conventional	Organic	The provincial averages and quality bonus data based on the official milk quality tests for February and March are:		
Average Price	\$8.68	\$6.00			
A Summary of Credit Transfer Statistics can be found at bcmilk.com with other credit transfer documents.			Milk Quality Data	February	March
Quota Management: Important Dates				Individual Bacteria Count	24,411
Application Deadlines	Date & Time	Effective Date(s)	Somatic Cell Count		144,679
Quota Exchange	May 1 @ 1PM	June 1		Quality Bonus Qualifiers (%)	78.5%
CDQ Buy/Sell of Credits	April 25 @ 1PM	April 1			
If you have any questions, please contact:					
Kathy Wallis T. 604.854.4471 kwallis@bcmilk.com					
Pam Gregory T. 604.854.4474 pgregory@bcmilk.com					
Contact Kathy to schedule an in-person quota management meeting. Appointments can be booked for either Tues or Wed.					