

Producer Component Prices – April 2021

The producer component prices for the month of April are as follows: BF=\$17.0451, PT=\$2.6033, OS=\$.7047. The average BC producer hectoliter return for the month is \$83.6479 compared to \$83.9703 in March, a decrease of \$0.3224. Expressed in revenue per KG of BF, these averages are \$20.0180 in April and \$19.7557 in March.

April 2021 saw a decrease in butterfat shipped from BC farms which decreased the average HL price by the above amount. This seasonality trend is expected and in-line with previous year's production trends. Transfer payments and other deductions and adjustments from the producer pool are relatively consistent from prior month as activity at the WMP and national pools remain stable as well.

Continuous Quota			BC Continuous Quota Position
Cumulative Over/Under Production (with limits) as of March 2021			March 2021 Actual 0.34%
	Kg of BF	%*	
NL	(799,899)	-31.99%	
P5	(3,754,563)	-1.29%	
WMP	(1,546,488)	-1.54%	
P10	(6,100,949)	-1.55%	
BC	120,209	0.34%	
*Cumulative Over/Under Production (with limits) expressed as a % of the most recent 12 months total quota.			

Provincial Freight			Producer Payment Dates		
The producer freight rate calculations for the months of March and April are summarized below:			Participants in the May Jun Jul Pools will receive payments as follows:		
Freight Rates (\$/hl)	March	April	Month of Production	Advance Payment	Final Payment
Zone Transportation Costs	3.18	3.30	May	Jun 1	Jun 17
Less: Vendor Billings	(0.13)	(0.14)	Jun	Jul 2	Jul 20
Gross Provincial Freight Rate	3.05	3.16	Jul	Aug 3	Aug 19
Add: Train/Volume Discounts	0.35	0.35	Please go to bcmilk.com to view all 2020-2021 Producer Payment Dates		
Less: Stop/Extra Pick-Up Charges	(0.13)	(0.12)			
Transportation Department Costs	0.00	0.01			
Adjustments from Prior Period	0.00	(0.05)			
Net Provincial Freight Rate	3.27	3.35			

Quota Management: Credit Transfer Average Prices			Milk Quality Report		
Effective April 1	Conventional	Organic	The provincial averages and quality bonus data based on the official milk quality tests for March and April are:		
Average Price	\$10.72	\$6.66			
A Summary of Credit Transfer Statistics can be found at bcmilk.com with other credit transfer documents.					
Quota Management: Important Dates			Milk Quality Data	March	April
Application Deadlines	Date & Time	Effective Date(s)			
Quota Exchange	Jun 1@ 1 PM	Jul 1	Individual Bacteria Count	22,286	18,087
CDQ Buy/Sell of Credits	May 25@1 PM	May 1 or Jun 1	Somatic Cell Count	146,679	145,404
If you have any questions, please contact:			Quality Bonus Qualifiers (%)	84.20%	83.80%
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