

Producer Component Prices – March 2021

Effective with the March 2021 pooling results, the BCMMB will no longer be publishing the BC Producer Milk Pool page of the statistics to the MMS Producer and Processor portal. The CDC has been evaluating the various forms of milk class and pooling information against CUSMA and Statistic Canada guidelines and advising all provincial boards on its findings. The BC Producer Milk Pool page was one item BC was sharing directly to producers and processors through MMS access which most all other provinces in the country were not. This was causing inconsistencies between provinces and over-sharing sensitive processor information. The CDC along with the provincial boards are assessing the reporting needs of various stakeholders and developing a statistics policy for all provinces and pools to follow.

The producer component prices for the month of March are as follows: BF=\$16.8193, PT=\$2.6043, OS=\$0.7081. The average BC producer hectoliter return for the month is \$83.9703 compared to \$85.0085 in February, a decrease of \$1.0383. Expressed in revenue per KG of BF, these averages are \$19.7557 in March and \$19.7457 in February.

Continuous Quota			BC Continuous Quota Position
Cumulative Over/Under Production (with limits) as of February 2021			February 2021 Actual 0.51%
	Kg of BF	%*	
NL	(737,195)	-29.69%	
P5	(3,310,231)	-1.14%	
WMP	(1,284,763)	-1.28%	
P10	(5,332,188)	-1.36%	
BC	182,169	0.51%	
<small>*Cumulative Over/Under Production (with limits) expressed as a % of the most recent 12 months total quota.</small>			

Provincial Freight			Producer Payment Dates		
The producer freight rate calculations for the months of February and March are summarized below:			Participants in the Apr May Jun Pools will receive payments as follows:		
Freight Rates (\$/hl)	February	March	Month of Production	Advance Payment	Final Payment
Zone Transportation Costs	3.25	3.18	April	May 3	May 19
Less: Vendor Billings	(0.14)	(0.13)	May	Jun 1	Jun 17
Gross Provincial Freight Rate	3.11	3.05	Jun	Jul 2	Jul 20
Add: Train/Volume Discounts	0.33	0.35	Please go to bcmilk.com to view all 2020-2021 Producer Payment Dates		
Less: Stop/Extra Pick-Up Charges	(0.13)	(0.13)			
Transportation Department Costs	0.00	0.00			
Adjustments from Prior Period	0.02	0.00			
Net Provincial Freight Rate	3.33	3.27			

Quota Management: Credit Transfer Average Prices			Milk Quality Report		
Effective March 1	Conventional	Organic	The provincial averages and quality bonus data based on the official milk quality tests for February and March are:		
Average Price	\$10.30	\$6.50			
<small>A Summary of Credit Transfer Statistics can be found at bcmilk.com with other credit transfer documents.</small>					
Quota Management: Important Dates			Milk Quality Data	February	March
Application Deadlines	Date & Time	Effective Date(s)			
Quota Exchange	May 3@ 1 PM	Jun 1	Individual Bacteria Count	19,023	22,286
CDQ Buy/Sell of Credits	Apr 23@1 PM	Apr 1 or May 1	Somatic Cell Count	150,788	146,679
<small>If you have any questions, please contact:</small>			Quality Bonus Qualifiers (%)	82.10%	84.20%
Kathy Wallis T. 604.854.4471 kwallis@bcmilk.com					
Pam Gregory T. 604.854.4474 pgregory@bcmilk.com					