

Producer Component Prices – July 2022

The producer component prices for the month of July are as follows: BF= \$18.7693, PT= \$2.8824, OS= \$0.7744. The average BC producer hectolitre return for the month is \$91.42/hl compared to \$91.95/hl in June, a decrease of \$0.53/hl to the blend price. Expressed in revenue per kg of bf, these averages are \$22.07 in July and \$22.05 in June (pre-pooling increase of \$0.02).

The largest impact to the blend price came from the sales product mix which reduced the blend price by \$0.61/HL, resulting in an overall decreased pre-pooling blend price. The June deduction for P10/WMP equalization was slightly lower than the previous month, a decrease of \$0.03 /hl. There were no milk disposals this month, and are unlikely over the next coming months. Producers will notice that the provincial freight rate paid in the province has decreased by \$0.01/hl. There have been recent significant increases in fuel costs that have contributed to the increase in the overall freight rate over the past few months.

Continuous Quota			BC Continuous Quota Position
Cumulative Over/Under Production (with limits) as of June 2022			June 2022 Actual -1.4%
	Kg of BF	%*	
NL	(1,313,533)	-51.76%	
P5	(798,762)	-0.27%	
WMP	(1,772,503)	-1.77%	
P10	(3,884,798)	-0.98%	
BC	(496,071)	-1.40%	
*Cumulative Over/Under Production (with limits) expressed as a % of the most recent 12 months total quota.			

Provincial Freight			Producer Payment Dates		
The producer freight rate calculations for the months of June and July are summarized below:			Participants in the August September October Pools will receive payments as follows:		
Freight Rates (\$/hl)	June	July	Month of Production	Advance Payment	Final Payment
Zone Transportation Costs	3.79	3.74	Aug	Sep 1	Sep 20
Less: Vendor Billings	(0.03)	(0.04)	Sep	Oct 3	Oct 20
Gross Provincial Freight Rate	3.76	3.70	Oct	Nov 1	Nov 18
Add: Train/Volume Discounts	0.34	0.35	Please go to bcmilk to view all 2022-2023 Producer Payment Dates		
Less: Stop/Extra Pick-Up Charges	(0.13)	(0.13)			
Transportation Department Costs	0.02	0.02			
Adjustments from Prior Period	(0.01)	0.03			
Net Provincial Freight Rate	3.98	3.97			

Quota Management: Credit Transfer Average Prices			Milk Quality Report		
Effective July 1, 2022	Conventional	Organic	The provincial averages and quality bonus data based on the official milk quality tests for June and July are:		
Average Price	\$8.25	\$4.89			
A Summary of Credit Transfer Statistics can be found at bcmilk.com with other credit transfer documents.			Milk Quality Data	June	July
Quota Management: Important Dates				Individual Bacteria Count	25,178
Application Deadlines	Date & Time	Effective Date(s)	Somatic Cell Count	148,209	163,663
Quota Exchange	Sep 1 @ 1PM	Oct 1	Quality Bonus Qualifiers (%)	77.6%	74.2%
CDQ Buy/Sell of Credits	Aug 25 @ 1PM	Aug 1 or Sep 1			
If you have any questions, please contact:					
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