

Producer Component Prices – June 2021

The producer component prices for the month of June are as follows: BF=\$16.6309, PT=\$2.5479, OS=\$0.6751. The average BC producer hectoliter return for the month is \$80.0717 compared to \$80.2578 in May, a decrease of \$0.1861. Expressed in revenue per KG of BF, these averages are \$19.5489 in June and \$19.4992 in May.

The producer return held relatively steady month-over-month with a 12% decrease in BC's transfer payment to the WMP and P10, but offset by a lower pre-pooling blend price in BC. There was skimming and raw milk disposed in the WMP again in June, including BC, and those lost costs are initially realized by the province before they are pooled with the both the WMP and P10 so a small recovery in those costs will be returned to BC in the following month.

Continuous Quota			BC Continuous Quota Position
Cumulative Over/Under Production (with limits) as of May 2021			May 2021 Actual N/A%
	Kg of BF	%*	
NL	N/A	N/A	
P5	N/A	N/A	
WMP	N/A	N/A	
P10	N/A	N/A	
BC	N/A	N/A	
*Cumulative Over/Under Production (with limits) expressed as a % of the most recent 12 months total quota.			

Provincial Freight			Producer Payment Dates		
The producer freight rate calculations for the months of May and June are summarized below:			Participants in the Jul Aug Sep Pools will receive payments as follows:		
Freight Rates (\$/hl)	May	June	Month of Production	Advance Payment	Final Payment
Zone Transportation Costs	3.20	3.22	Jul	Aug 3	Aug 19
Less: Vendor Billings	(0.13)	(0.14)	Aug	Sep 1	Sep 20
Gross Provincial Freight Rate	3.07	3.08	Sep	Oct 1	Oct 20
Add: Train/Volume Discounts	0.35	0.34	Please go to bcmilk.com to view all 2021-2022 Producer Payment Dates		
Less: Stop/Extra Pick-Up Charges	(0.12)	(0.12)			
Transportation Department Costs	0.02	0.00			
Adjustments from Prior Period	0.13	0.01			
Net Provincial Freight Rate	3.45	3.31			

Quota Management: Credit Transfer Average Prices			Milk Quality Report		
Effective Jun 1	Conventional	Organic	The provincial averages and quality bonus data based on the official milk quality tests for May and June are:		
Average Price	\$10.93	\$7.20			
A Summary of Credit Transfer Statistics can be found at bcmilk.com with other credit transfer documents.			Milk Quality Data	May	June
Quota Management: Important Dates			Individual Bacteria Count	19,109	20,537
Application Deadlines	Date & Time	Effective Date(s)			
Quota Exchange	Aug 3@ 1 PM	Sep 1	Somatic Cell Count	147,998	153,654
CDQ Buy/Sell of Credits	Jul 23@1 PM	Jul 1 or Aug 1			
If you have any questions, please contact:			Quality Bonus Qualifiers (%)	82.10%	79.30%
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