

Producer Component Prices – May 2021

The producer component prices for the month of May are as follows: BF=\$16.6103, PT=\$2.5226, OS=\$.6769. The average BC producer hectoliter return for the month is \$80.2578 compared to \$83.6479 in April, a decrease of \$3.3901. Expressed in revenue per KG of BF, these averages are \$19.4992 in May and \$20.0180 in April.

The decrease in producer return for May was a result of the April transfer payments BC paid to the WMP where raw milk disposal and significant skimming was performed. These disposals are shared with the P10 under the current revenue sharing agreement and are first pooled with the WMP and then with the P10, but have the same net impact to BC. Other processing activities which contribute to pooled revenues around the country such as fluid utilization and exports remain fairly consistent throughout February to April.

Continuous Quota			BC Continuous Quota Position
Cumulative Over/Under Production (with limits) as of April 2021			April 2021 Actual 0.34%
	Kg of BF	%*	
NL	(843,855)	-33.01%	
P5	(3,687,023)	-1.25%	
WMP	(1,594,489)	-1.57%	
P10	(6,125,367)	-1.54%	
BC	122,726	0.34%	
*Cumulative Over/Under Production (with limits) expressed as a % of the most recent 12 months total quota.			

Provincial Freight			Producer Payment Dates		
The producer freight rate calculations for the months of April and May are summarized below:			Participants in the Jun Jul Aug Pools will receive payments as follows:		
Freight Rates (\$/hl)	April	May	Month of Production	Advance Payment	Final Payment
Zone Transportation Costs	3.30	3.20			
Less: Vendor Billings	(0.14)	(0.13)	Jun	Jul 2	Jul 20
Gross Provincial Freight Rate	3.16	3.07	Jul	Aug 3	Aug 19
Add: Train/Volume Discounts	0.35	0.35	Aug	Sep 1	Sep 20
Less: Stop/Extra Pick-Up Charges	(0.12)	(0.12)	Please go to bcmilk.com to view all 2020-2021 Producer Payment Dates		
Transportation Department Costs	0.01	0.02			
Adjustments from Prior Period	(0.05)	0.13			
Net Provincial Freight Rate	3.35	3.45			

Quota Management: Credit Transfer Average Prices			Milk Quality Report		
Effective May 1	Conventional	Organic	The provincial averages and quality bonus data based on the official milk quality tests for April and May are:		
Average Price	\$11.38	\$6.31			
A Summary of Credit Transfer Statistics can be found at bcmilk.com with other credit transfer documents.					
Quota Management: Important Dates			Milk Quality Data	April	May
Application Deadlines	Date & Time	Effective Date(s)			
Quota Exchange	Jul 2 @ 1 PM	Aug 1	Individual Bacteria Count	18,087	19,109
CDQ Buy/Sell of Credits	Jun 25 @ 1 PM	Jun 1 or Jul 1	Somatic Cell Count	145,404	147,998
If you have any questions, please contact:			Quality Bonus Qualifiers (%)	83.80%	82.10%
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