

Producer Component Prices – April 2024

The producer component prices for the month of April are as follows: BF=\$18.3315, PT=\$2.8622, & OS=\$0.8020. The average BC producer hectolitre return for the month is \$94.91/hl compared to \$96.64/hl in March, a decrease of \$1.73/hl (-2%) to the blend price. Expressed in revenue per kg of bf, these averages are \$21.5247 in April and \$21.6802 in March, decrease of 1%. The impact from the sales product mix was a decrease to the blend price by \$0.76/hl, compared to last month. The payment for P10/WMP equalization was higher than the previous month, resulting in an increased deduction of \$0.67/hl to the blend price.

Producers will notice that the provincial freight rate paid in the province has increased this month by \$0.15. This increase can be attributed to many factors, such as decrease in production and increase in operating costs such as fuel.

Continuous Quota			BC Continuous Quota Position
Cumulative Over/Under Production (with limits) as of March 2024			March 2024 Actual -3.54%
	Kg of BF	%*	
NL	(1,470,030)	-66.27%	
P5	4,362,285	1.45%	
WMP	(2,499,058)	-2.44%	
P10	393,197	0.10%	
BC	(1,282,566)	-3.54%	
*Cumulative Over/Under Production (with limits) expressed as a % of the most recent 12 months total quota.			

Provincial Freight			Producer Payment Dates		
The producer freight rate calculations for the months of March & April are summarized below:			Participants in the May, June & July Pools will receive payments as follows:		
Freight Rates (\$/hl)	March	April	Month of Production	Advance Payment	Final Payment
Zone Transportation Costs	4.15	4.11	May	June 3	June 19
Less: Vendor Billings	(0.02)	(0.03)	June	July 2	July 18
Gross Provincial Freight Rate	4.13	4.08	July	August 1	August 20
Add: Train/Volume Discounts	0.36	0.35	Go to bcmilk to view Producer Payment Dates		
Less: Stop/Extra Pick-Up Charges	(0.12)	(0.11)	Transportation		
Transportation Department Costs	0.02	0.02			
Adjustments from Prior Period	(0.17)	0.03	Contact Chantale Frost-Gill for transportation inquiries T.604.854.4478 cfrostgill@bcmilk.com		
Net Provincial Freight Rate	4.22	4.37			

Quota Management: Credit Transfer Average Prices			Milk Quality Report		
Effective Apr 1, 2024	Conventional	Organic	The provincial averages and quality bonus data based on the official milk quality tests for March & April are:		
Average Price	\$12.16	\$4.50			
A Summary of Credit Transfer Statistics can be found at bcmilk.com with other credit transfer documents.					
Quota Management: Important Dates			Milk Quality Data	March	April
Application Deadlines	Date & Time	Effective Date(s)	Individual Bacteria Count	16,552	16,914
Quota Exchange	June 3 @ 1PM	July 1			
CDQ Buy/Sell of Credits	May 24 @ 1PM	May 1	Somatic Cell Count	142,553	142,791
If you have any questions, please contact:			Quality Bonus Qualifiers (%)	85%	85.7%
Kathy Wallis T. 604.854.4471 kwallis@bcmilk.com Pam Gregory T. 604.854.4474 pgregory@bcmilk.com					
Contact Kathy to schedule an in-person quota management meeting. Appointments can be booked for either Tues or Wed.					