

Producer Component Prices – October 2022

The producer component prices for the month of October are as follows: BF= \$18.8174, PT= \$2.9149 OS= \$0.8145. The average BC producer hectolitre return for the month is \$95.70/hl compared to \$93.01/hl in September, an increase of \$2.69/hl to the blend price. Expressed in revenue per kg of bf, these averages are \$22.13 in October and \$22.14 in September (decrease of \$0.01).

The largest impact to the blend price came from the sales product mix, which increased the blend price by \$2.04/hl, resulting in an overall increased pre-pooling blend price. The September deduction for P10/WMP equalization was lower than the previous month, a decrease of \$0.61/hl. Producers will notice that the provincial freight rate paid in the province has increased by \$0.04/hl. There have been recent significant increases in fuel costs that have contributed to increases in the overall freight rate over the past few months

Continuous Quota			BC Continuous Quota Position
Cumulative Over/Under Production (with limits) as of September 2022			September 2022 Actual -2.95%
	Kg of BF	%*	
NL	(1,308,159)	-51.27%	
P5	(3,964,630)	-1.34%	
WMP	(2,927,598)	-2.91%	
P10	(8,200,387)	-2.05%	
BC	(1,051,738)	-2.95%	
*Cumulative Over/Under Production (with limits) expressed as a % of the most recent 12 months total quota.			

Provincial Freight			Producer Payment Dates		
The producer freight rate calculations for the months of September and October are summarized below:			Participants in the November, December & January Pools will receive payments as follows:		
Freight Rates (\$/hl)	September	October	Month of Production	Advance Payment	Final Payment
Zone Transportation Costs	3.56	3.74	Nov	Dec 1	Dec 19
Less: Vendor Billings	(0.03)	(0.04)	Dec	Jan 3	Jan 19
Gross Provincial Freight Rate	3.70	3.70	Jan	Feb 1	Feb 17
Add: Train/Volume Discounts	0.34	0.35	Please go to bcmilk to view all 2022-2023 Producer Payment Dates		
Less: Stop/Extra Pick-Up Charges	(0.10)	(0.13)			
Transportation Department Costs	0.02	0.02			
Adjustments from Prior Period	(0.08)	(0.04)			
Net Provincial Freight Rate	3.86	3.90			

Quota Management: Credit Transfer Average Prices			Milk Quality Report		
Effective Oct 1, 2022	Conventional	Organic	The provincial averages and quality bonus data based on the official milk quality tests for September and October are:		
Average Price	\$5.91	\$5.40			
<i>A Summary of Credit Transfer Statistics can be found at bcmilk.com with other credit transfer documents.</i>					
Quota Management: Important Dates			Milk Quality Data	September	October
Application Deadlines	Date & Time	Effective Date(s)	Individual Bacteria Count	21,413	27,443
Quota Exchange	Dec 1 @ 1PM	Jan 1			
CDQ Buy/Sell of Credits	Nov 25 @ 1PM	Nov 1 or Dec 1	Somatic Cell Count	173,988	163,154
<i>If you have any questions, please contact:</i>					
Kathy Wallis T. 604.854.4471 kwallis@bcmilk.com			Quality Bonus Qualifiers (%)	71.05%	73.80%
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