

Producer Component Prices – October 2023

The producer component prices for the month of October are as follows: BF=\$18.4782, PT=\$2.8736, OS=\$0.8166. The average BC producer hectolitre return for the month is \$96.20/hl compared to \$93.66/hl in September, an increase of \$2.54/hl (+3%) to the blend price. Expressed in revenue per kg of bf, these averages are \$21.71 in October and \$21.62 in September (increase of \$0.09). The impact from the sales product mix was an increase to the blend price by \$2.19/hl, compared to last month. In addition, the payment for P10/WMP equalization was lower than the previous month, resulting in a decreased deduction of \$0.09/hl to the blend price.

Producers will notice that the provincial freight rate paid in the province has increased by \$0.01/hl. This is mainly due to the rise in operating/fuel costs over the past few months.

Continuous Quota			BC Continuous Quota Position
Cumulative Over/Under Production (with limits) as of September 2023			September 2023 Actual -3.48 %
	Kg of BF	%*	
NL	(1,439,300)	-56.98%	
P5	2,240,327	0.75%	
WMP	(2,265,762)	-2.24 %	
P10	(1,464,735)	-0.36%	
BC	(1,246,648)	-3.48%	
*Cumulative Over/Under Production (with limits) expressed as a % of the most recent 12 months total quota.			

Provincial Freight			Producer Payment Dates		
The producer freight rate calculations for the months of August and September are summarized below:			Participants in the November, December & January Pools will receive payments as follows:		
Freight Rates (\$/hl)	September	October	Month of Production	Advance Payment	Final Payment
Zone Transportation Costs	4.05	4.05	November	Dec 1	Dec 19
Less: Vendor Billings	(0.03)	(0.03)	December	Jan 2	Jan 18
Gross Provincial Freight Rate	4.02	4.02	January	Feb 1	Feb 20
Add: Train/Volume Discounts	0.35	0.35	Go to bcmilk to view Producer Payment Dates		
Less: Stop/Extra Pick-Up Charges	(0.12)	(0.13)	Transportation		
Transportation Department Costs	0.02	0.02			
Adjustments from Prior Period	0.06	0.08	Contact Chantale Frost-Gill for transportation inquiries T.604.854.4478 cfrostgill@bcmilk.com		
Net Provincial Freight Rate	4.33	4.34			

Quota Management: Credit Transfer Average Prices			Milk Quality Report		
Effective Oct 1, 2023	Conventional	Organic	The provincial averages and quality bonus data based on the official milk quality tests for September and October are:		
Average Price	\$6.08	\$6.00			
<i>A Summary of Credit Transfer Statistics can be found at bcmilk.com with other credit transfer documents.</i>					
Quota Management: Important Dates			Milk Quality Data	September	October
Application Deadlines	Date & Time	Effective Date(s)	Individual Bacteria Count	62,658	28,286
Quota Exchange	Dec 1 @ 1PM	Jan 1			
CDQ Buy/Sell of Credits	Nov 24 @ 1PM	Nov 1	Somatic Cell Count	163,926	159,033
<i>If you have any questions, please contact:</i>					
Kathy Wallis T. 604.854.4471 kwallis@bcmilk.com			Quality Bonus Qualifiers (%)	73.7%	73.43%
Pam Gregory T. 604.854.4474 pgregory@bcmilk.com					
Contact Kathy to schedule an in-person quota management meeting. Appointments can be booked for either Tues or Wed.					